

THE COTTAGES AT ATLANTIC BEACH CONDOMINIUM ASSOCIATION, INC
APPROVED ANNUAL OPERATING BUDGET JANUARY 1 - DECEMBER 31, 2024



		2024 BUDGET		
		<u>ANNUAL</u>	<u>MONTHLY</u>	<u>UNIT(7)</u>
	REVENUE			
Assessments		\$ 63,000.00	\$ 5,250.00	\$ 750.00
TOTAL REVENUE		\$ 63,000.00	\$ 5,250.00	\$ 750.00
	EXPENSES			
Bad Dept				
Legal/Prof Fees		\$ 200.00	\$ 16.67	\$ 2.38
Licenses/Tax/Fees		\$ 61.25	\$ 5.10	\$ 0.73
MGMT Contract		\$ 6,000.00	\$ 500.00	\$ 71.43
INSURANCE		\$ 28,000.00	\$ 2,333.33	\$ 333.33
Landscape contract		\$ 3,600.00	\$ 300.00	\$ 42.86
Landscape/Tree		\$ 3,000.00	\$ 250.00	\$ 35.71
Pest Control		\$ 3,120.00	\$ 260.00	\$ 37.14
Pool Maintenance		\$ 3,640.00	\$ 303.33	\$ 43.33
Liftstation		\$ 1,260.00	\$ 105.00	\$ 15.00
TOTAL EXPENSES		\$ 48,881.25	\$ 4,073.44	\$ 581.92
GEN MAINT				
General Maintenance		\$ 3,418.75	\$ 284.90	\$ 40.70
TOTAL GEN MAINT		\$ 3,418.75	\$ 284.90	\$ 40.70
	UTILITIES			
JEA Electric		\$ 2,400.00	\$ 200.00	\$ 28.57
City of Atlantic Beach Water/Irrigation		\$ 2,000.00	\$ 166.67	\$ 23.81
TOTAL UTILITIES		\$ 4,400.00	\$ 366.67	\$ 52.38
	Reserves			
Transfer		\$ 6,300.00	\$ 525.00	\$ 75.00
TOTAL Reserves		\$ 6,300.00	\$ 525.00	\$ 75.00
Total Expense		\$ 63,000.00	\$ 5,250.00	\$ 750.00
Difference		\$ -	\$ -	\$ -