

Bartram Park West HOA, Inc
Budget Period -January 1, 2024 - December 31, 2024

		Actual as of	Projections	2024 Cost		Changes in Allocations	
	2023 Budget	6/30/2023	12/31/2023	Per Unit	2024 Budget		See Notes
						Decreases	Increases
Assessment Fees	\$102,000.00			\$825.00	112,200.00		
EXPENSES							
Annual Report	62.00		122.50	0.46	62.00		
Aquatic Maintenance	4,836.00	2,012.95	4,836.00	35.53	4,832.00	4.00	
Bad Debt Expense	200.00	0.00			0.00	200.00	
Bank Fee - Annual Invoicing	450.00	1.50	195.00	1.75	238.00	212.00	
Bank Charges/Service Fees	50.00	82.95	82.95		0.00	50.00	
Cushion	0.00			48.77	6,632.00		6,632.00
Deferred Maintenance	0.00			36.77	5,000.00		
Dog Station	200.00	0.00	189.20	1.47	200.00		
Electrical Repairs & Supplies	750.00	0.00		4.41	600.00	150.00	
Fence Repairs	800.00	0.00	800.00	3.68	500.00	300.00	
Fire Protection	100.00	0.00		0.74	100.00		
Fountains	500.00	0.00		3.68	500.00		
General Maintenance & Repairs	500.00	2,146.01	1,275.00	7.35	1,000.00		500.00
Insurance	8,178.00	0.00	9,747.94	73.53	10,000.00		1,822.00
Janitorial Supplies	200.00	361.11		1.47	200.00		
Landscape Contract	24,360.00	7,720.00	24,360.00	179.12	24,360.00		
Landscape Improvement	500.00	900.00		7.35	1,000.00		500.00
Landscape - Irrigation Repairs	1,000.00	45.00	45.00	7.35	1,000.00		
Landscape - Tree Maintenance	600.00	0.00	500.00		0.00	600.00	
Legal Fees	1,130.00	1,293.20	1,531.20	7.35	1,000.00	130.00	
Licenses, Taxex & Fees	23.00	122.50			0.00	23.00	
Maintenance Contingency	5,000.00	0.00			0.00		
Maintenance Contract	500.00	0.00	75.00		0.00	500.00	
Maintenance/Repairs	-	516.71			0.00		
Maintenance Supplies	150.00	0.00			0.00	150.00	
Management Fees	11,458.00	3,962.10	10,472.10	95.74	13,020.00		1,562.00
Mulch	-			22.06	3,000.00		3,000.00
Plumbing Maintenance & Repairs	100.00	0.00		0.74	100.00		

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Pool Contract	7,653.00	637.75	8,162.50	55.15	7,500.00		153.00	
Pool Gate Maintenance & Repairs	700.00	1,135.90	1,135.90	3.68	500.00		200.00	
Pool Maintenance & Repairs	2,500.00	1,250.00	1,565.00	18.38	2,500.00			
Pool Permit	325.00		325.00	2.39	325.00			
Pool Supplies & Chemicals	150.00	548.55	548.55	4.41	600.00			450.00
Poolhouse - Bathroom Cleaning	7,100.00	1,650.00	3,970.00	22.06	3,000.00		4,100.00	
Poolhouse Maintenance	400.00			2.94	400.00			
Poolhouse Painting	-			7.35	1,000.00			1,000.00
Postage	450.00	183.84	540.42	4.41	600.00			150.00
Pressure Washing	1,000.00	0.00	1,250.00	11.58	1,575.00			575.00
Ring Protection Plan	0.00			0.74	100.00			100.00
Signage	1,000.00	0.00			0.00		1,000.00	
Tax Return Prep	200.00	0.00	155.00	1.14	155.00		45.00	
Unpaid Assessment Allowance	-		7,000.00	24.75	3,366.00			3,366.00
Utilities Backflow	250.00	0.00	135.00	0.99	135.00		115.00	
Utilities - Internet	0.00		450.00	4.41	600.00			600.00
Utilities - Electric	8,183.00	3,471.01	8,646.00	63.97	8,700.00			517.00
Utilities - Irrigation	8,973.00	2,301.77		0.00	0.00		8,973.00	
Utilities - Sewer	784.00	342.45	787.00	5.88	800.00			16.00
Utilities - Water	685.00	\$ 0.00	5,550.00	51.47	7,000.00		\$	6,315.00
TOTAL EXPENSES	\$102,000.00	30,685.30	\$ 94,452.26	\$ 825.00	112,200.00		16,905.00	\$22,195.00
Difference			7,547.74					
			\$ 102,000.00					
Item with 0.00 in the 2024 budget have been eliminated and/or reclassified.								
Total year end expenditures projections are estimates and do not reflect actual expenses for the entire 2023 year.								
THE BUDGET OF THE ASSOCIATION PROVIDES FOR VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES								
AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS								
HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTE, THESE FUNDS ARE NOT SUBJECT								
TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.								

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NOTES:	
The 2023 Budget has a line item for Maintenance Contingency. The 2024 Budget list this item as Deferred Maintenance.	
Deferred Maintenance is in lieu of a Reserve Account to cover future capital expenditures - Paving (parking lot and concrete sidewalk repairs),	
pool building roof, drinking fountains and exterior painting, and miscellaneous site improvements.	
Based on the Reserve Study conducted by Oreux Isaac & Associates in 2022, if the recommendations were adopted it would have	
required a dramatic increase in assessment fees.	
There were 4 items added to the 2024 budget, which are needed and not previously provided for:	
Mulch, Poolhouse Painting, Ring Security & Internet. (\$4,700)	
The 2023 budget allocations for Utilities - Irrigation and Utilities - Water were listed as separate items.	
The 2024 budget combines these two items into one (1) category - Utilities-Water.	
The Unpaid Assessment Allocation is necessary to cover shortage in assessment fees due to non-payment of same by homeowners.	
The cushion is to cover increases in vendor contracts which need to be renewed in 2024. Aquatic Maintenance, Landscape Contract	
Management Fees, Pool Contract and Poolhouse Cleaning Contract.	